

# NEBRASKA INVESTMENT COUNCIL

941 "O" Street, Suite 500, Lincoln, NE 68508

Phone (402) 471-2043 Fax (402) 471-2498

December 1, 2011

Nebraska Banks

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending December 31, 2011, the interest rate is 0.50%. Computation of this rate is as follows\*:

US Treasury 1.125 due 12/12	0.16		
US Treasury 3.625 due 12/12	0.16		
US Treasury 0.625 due 12/12	<u>0.17</u>	0.16	Treasury Average
FNMA 0.375 due 12/12	0.22		
FNMA 4.120 12/12	<u>0.48</u>		
	0.35		
FHLMC 4.125 due 12/12	0.23		
FHLMC 0.91 due 12/12	<u>0.25</u>		
	0.24		
FHLB 1.75 due 12/12	<u>0.24</u>		
	0.24		
FFCB 0.35 due 12/12	0.28		
FFCB 1.875 due 12/7/12	0.35		
FFCB 0.70 due 12/17/12	0.36		
FFCB 5.2 due 12/12	<u>0.50</u>		
	0.37	0.30	Agency Average
One Year Certificate of Deposit		<u>1.05</u>	CD Average
		0.50	
	Interest Rate	0.50	

The dollar amounts of interest in this 31 day period (December 1, 2011 thru December 31, 2011) are as follows:

100,000	43.06	600,000	258.33
200,000	86.11	700,000	301.39
300,000	129.17	800,000	344.44
400,000	172.22	900,000	387.50
500,000	215.28	1,000,000	430.56

\* All yield information from Bloomberg Financial Service.

Please remember that interest payments are completed by your designated correspondent bank.

If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at [www.nic.ne.gov](http://www.nic.ne.gov).

Sincerely,

  
JoLynn Winkler, CFA  
Portfolio Manager

ELIGIBILITY FOR FUNDS - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.